

Plan C Period Certain and Continuous

Under this plan you agree to take a reduced benefit during your lifetime with a certain number of payments guaranteed. You may choose a guaranteed period of 5, 10, 15, 20, or 25 years.

These payments will continue to be paid to you for your lifetime regardless of if you outlive the period certain guaranteed. Should you die before receiving all of your guaranteed payments, your beneficiary will receive the remaining monthly payments until the end of the selected period. The table of percentages below can be used to determine your monthly benefit based on the period certain selected. These percentages are to be applied to your Normal benefit which you have previously calculated.

Example: You have determined that your normal benefit would be \$3,000.00 monthly. Lets assume you are retiring at age 60 and wish to elect a Plan C 20 year option.

Your benefit would be: \$3,000.00 X 89.8% = \$2,694.00

If you died after 7 years, your designated beneficiary would receive the monthly payment for the remaining 13 years. Should your beneficiary die before receiving all of the payments due, a lump sum payment of the value of the remaining payments due would be issued to his/her Estate.

MEMBER AGE	PLAN C 5 YEARS	PLAN C 10 YEARS	PLAN C 15 YEARS	PLAN C 20 YEARS	PLAN C 25 YEARS
50	99.9	98.9	97.7	96.1	94.5
51	99.8	98.8	97.4	95.8	93.9
52	99.8	98.7	97.2	95.3	93.3
53	99.8	98.6	96.9	94.8	92.7
54	99.8	98.4	96.5	94.3	92.0
55	99.8	98.3	96.2	93.7	91.2
56	99.7	98.1	95.8	93.1	90.4
57	99.7	97.9	95.3	92.4	89.5
58	99.7	97.6	94.8	91.6	88.5
59	99.6	97.3	94.2	90.7	87.4
60	99.6	97.0	93.6	89.8	86.2
61	99.5	96.7	92.8	88.8	85.0
62	99.5	96.3	92.0	87.7	83.7
63	99.4	95.8	91.2	86.4	82.3
64	99.3	95.3	90.2	85.2	80.8
65	99.3	94.7	89.2	83.8	79.3
66	99.2	94.1	88.0	82.3	77.7
67	99.0	93.4	86.8	80.8	76.1
68	98.9	92.6	85.4	79.1	74.3